KPDA Media Weekly Review Report as at 1st October 2021



CEO DE-BRIEF

REQUEST FOR COMMENTS ON THE DRAFT NATIONAL RATING BILL

The National Treasury through a Multi-Agency task force developed a policy to support the Enhancement of County Governments' Own - Source Revenue which was subsequently approved by the Cabinet on 14th August 2018.

This policy arose from an intergovernmental Budget and Economic Council (IBEC) resolution in early 2015, on the need to address the underperformance of County Governments' Own-Source Revenue (OSR), which is caused by policy, legal and institutional challenges in collection and administration of decentralized taxes, fees and charges. In order to address the challenge of the inadequacy of the legal framework for imposition of Property Rates, the policy proposed enactment of the National Rating Legislation to replace the outdated Valuation for Rating Act, Cap 266 and Rating Act, Cap 267.

The National Treasury in collaboration with the Ministry of Lands and Physical Planning have developed a <u>draft National Rating Legislation on Property Rates</u>.

Please review the <u>draft National Rating Bill</u> and share your input by Wednesday 6th October 2021 via <u>ceo@kpda.or.ke</u> and <u>research@kpda.or.ke</u>

1st October 2021

Business Daily | Bonface Otieno | Friday 1st October 2021

AUCTIONEERS FIND EX-NAKUMATT CEO'S NAIROBI VILLA BUYER

Auctioneers have found a buyer for a high-end home repossessed from former chief executive officer of the fallen retail giant Nakumatt, Atul Shah over a Sh2 billion debt.<u>Read MORE.</u>

Business Daily | Ibrahim Mwathane | Friday 1st September 2021

EXTEND TIMELINE FOR SUBMISSION OF HISTORICAL LAND INJUSTICE CLAIMS

As Tuesday September 21, 2021, the expiry of the timeline for the submission of historical land injustice claims approached, the pace of presentations to the National Land Commission (NLC) got frenetic.Read MORE.

30th September 2021

Business Daily | Edward Mungai | Thursday 30th September 2021

GREENING CITIES FOR A SUSTAINABLE AFRICA AND LESSONS FOR COUNTIES

Africa's future will depend on the success of its cities. With an astounding increase in the continent's urban population and the fastest urban growth rate in the world, the region is expected to see a two-and-a-half-fold rise in its urban population in the next 40 years. <u>Read More.</u>

The Standard | Vivianne Wandera | Thursday 30th September 2021

PENSION-BACKED HOUSING ONLY DAYS AWAY Kenyans will in the course of October be able to withdraw up to 40 per cent of the money they have contributed to pension schemes to buy homes.Read More.

The Standard | Peter Theuri | Thursday 30th September 2021

INVESTING IN QUICKSAND AS BUILDINGS COLLAPSE ACROSS KENYA

Nearly a month ago, a <u>five-storey residential building in Kinoo</u>, Kiambu County, sank while under construction and leaned so precariously it drew similarities to the famous Tower of Pisa in Italy.<u>Read</u> <u>More.</u>

Nation | James Kahongeh | Thursday 30th September 2021 CHEAP IS EXPENSIVE: THE PROBLEM WITH COUNTERFEITS IN CONSTRUCTION SECTOR

To many Kenyans, owning a home is the goal of a lifetime. To put up one, for those who choose to construct theirs, however, can be a winding process, with unforeseen delays and steep expenses involved.<u>Read More.</u>

29th September 2021

Nation | Stanley Ngotho | Wednesday 29th September 2021

ANGER, TEARS DURING MPS' MEETING OVER STALLED JAMII BORA HOUSING PROJECT The Senate Committee on Roads and Transport has raised the red flag over Sh1.2 billion Jamii Bora housing estate in Kisaju, Isinya Sub-county.<u>Read</u> More.

The Star | Maureen Kinyanjui | Wednesday 29th September 2021

AFFORDABLE HOUSING GAINS PACE, 1,370 NAIROBI UNITS OCCUPIED

At the beginning of his second term, President Uhuru Kenyatta announced the Big Four agenda, including 500,000 affordable housing units to be built by 2022.<u>Read More.</u>

The Star | Onyango Ochieng | Wednesday 29th September 2021

DEVELOPER SUES COUNTY FOR CONTEMPT IN MOMBASA PROPERTY ROW

A private developer has threatened to sue the Mombasa county government for contempt of court, theft and malicious destruction of property. <u>Read More.</u>

28th September 2021

Business Daily | Elizabeth Kivuva | Tuesday 28th September 2021

CENTUM UNIT SEEKS TO SET UP LOW-COST CITY HOUSES IN REVENUE DRIVE

Centum Real Estate is targeting homeowners and investors with Sh4 million one bedroom houses on Mombasa and Ngong roads, as the firm seeks to increase revenues following the decline in its half year profits. <u>Read More.</u>

Nation | Moraa Obiria | Tuesday 28th September 2021

RIGHTS ADVOCATES PUSH FOR EQUALITY IN MATRIMONIAL PROPERTY DIVISION

Women rights organisations have been urged to utilise regional mechanisms to pressure their respective countries to respect and protect the women's right to matrimonial property. <u>Read More.</u>

Nation | By Ann Atieno & Mercy Chelangat | Tuesday 28th September 2021

322,000 KENYANS SAVE SH1.3BN FOR AFFORDABLE HOUSES

More than 300,000 Kenyans have registered on the Boma Yangu housing portal and saved nearly Sh1.3 billion in anticipation of owning affordable homes. <u>Read More.</u>

27th September 2021

The Star | Maureen Kinyanjui | Monday 27th September 2021

STATE LAUNCHES SH850 MILLION HOUSING PROJECT IN KASARANI

More Kenyans stand a chance of owning affordable houses after the government on Monday launched 284 construction units in Kasarani.<u>Read More.</u>

The Star | Martin Mwita | Monday 27th September 2021

JIJENGE CREDIT EYES OPPORTUNITIES IN REAL ESTATE LOAN FINANCING

Kenyan microlender, Jijenge Credit Limited, plans to increase its loan financing to tap into opportunities in the real estate sector, as it seeks to diversify its loan portfolio.<u>Read More.</u>

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <u>ceo@kpda.or.ke</u>

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